

Seville Village Council  
Finance Committee Meeting  
December 7, 2010

Mrs. Schwartz called the meeting to order at 8:31 P.M.

Present: Barbara Schwartz, Rick Stallard, Roger Kilgore, Kathy Rhoads, Jim Lovejoy, Richard Barbera, Fiscal Officer Jim Carrick, Mayor Carol Carter

Motion to approve the minutes from November 15, 2010 made by K. Rhoads; seconded by R. Kilgore. Aye votes all. Minutes approved.

There was no privilege of the floor.

Finance Chair Report: The mayor was asked to clarify where she got her numbers for revenues in her recent "letter to the editor." She stated revenue ranges from approximately \$2.2 million to as low as \$1.6 million. She stated she got her numbers from information that we sent to the auditor and also from campaign information. Mrs. Schwartz shared with the committee the correct numbers provided by our fiscal officer.

2006---\$2,034,000.

2007---\$2,064,000.

2008---\$1.9 Million

2009---\$1.8 Million

2010---\$1.8 Million

Mrs. Schwartz also shared that several residents shared that the "letter to the editor" was counter-productive with the Village trying to entice a new employee for the police department. Mayor Carter stated she had several residents that supported her position of not entertaining raises of any kind.

Fiscal Officer's Report: Jim Carrick requested he be allowed to carryover one vacation day into 2011. Approved unanimously.

The payroll update indicated that everything was moving along and is in good shape for end of the year completion.

There will be a transfer ordinance of approximately \$5,000.00 for the street department to get us through the end of the year.

Budgets were discussed. We currently have over \$600,000.00 in our general fund.

Additional monies were transferred into several funds to build up for future purchases. This is a step for anticipated 5-year budget plans. Necessary adjustments were made in the police budget for a possible grant for purchase of a new police car. The general fund carryover at the end of 12-31-10 is anticipated to be approximately \$625,000.00. The ending general fund balance for the end of 2011 is estimated at \$414,574.10. Everyone agreed that having at least a 3-month expense carryover would be prudent.

There was discussion about having an "emergency fund" in case of a catastrophic event. This would affect the police and street department's budgets for wages only. It was determined that the government committee needed to put in place exact

wording and policies to define an emergency and how it will be handled. B. Schwartz suggested using Medina County guidelines when they declare an emergency/disaster as a guiding principle.

This issue will be sent to December committee meetings with their recommendations addressed at the January government meeting, with it eventually ending up at Finance.

It was discussed that if the budgets are approved as presented, the money is appropriated for employee wage increases. The possibility of any increases will be determined at future committee meetings.

Mrs. Schwartz polled all committee members on the budgets for any questions or concerns. The budgets were approved unanimously. The committee as a whole is very pleased that budgets are in such good shape.

R. Barbera thought that Jon Sobczak is deserving of additional financial recognition in addition to any 3% merit increase. B. Schwartz thought that Jim Carrick is deserving of the same financial recognition and asked the committee members to think about that also. The employee cuts at the beginning of the year were made in order to make payroll and due to budget constraints, not to just save money.

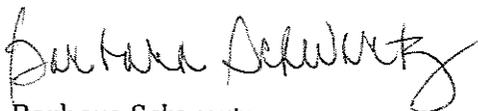
Seville Elementary will close January 2012. This will be a reduction of approximately \$24,000.00 + in municipal income tax paid to the Village. We feel we can manage this as our budgets are in good shape. The building will most likely be offered to the Village first. That would be an expensive undertaking for the Village. There are several months available for discussion and the committee members were encouraged to talk with members of the community.

B. Schwartz asked the mayor if she was able to get any information on employee wages and step levels from Ted Lesiak. She stated that he did not have anything, but some information has since been found at Village Hall.

The Park Committee shared that they recommended the \$300.00 balance for the bench for Paul Hoskinson be taken out of the Park Donation Fund, as money was donated to that fund in Paul's name.

There being no further business a motion to adjourn was made by R Barbera; seconded by K. Rhoads. Aye votes all. Meeting adjourned at 9:22 P.M.

Minutes respectfully submitted by-



Barbara Schwartz  
Finance Committee Chair