

VILLAGE OF SEVILLE

FINANCE COMMITTEE WORKSHOP
JANUARY 19, 2010

The meeting was called to order at 7:10 PM.

PRESENT: Mayor Carter, Barbara Schwartz, Rick Stallard, Roger Kilgore, Kathy Rhoads, Richard Barbera, Jim Lovejoy, Fiscal Officer Jim Carrick

General fund revenues were discussed for 2007, 2008 and 2009. The decreases in revenues for those years were discussed. The top 10 employers contributing revenue in December 2008, has changed by 3 companies. All revenues are down including withholding (income tax), net profit tax and property tax. The CCA tax report was through November 2009.

Schwartz gave the percentages for the revenue decline in the previous years. With decreases of 7 to 8 % for revenue it was determined the anticipated decrease of 6%+ was too conservative.

The Council discussed line by line the sources of revenue and decided to cut projected revenue (for the year 2010) from the 6% + cut Fiscal Office Jim Carrick and Finance Chair Barbara Schwartz by an additional 5% for a total of 10.5%.
The final determination for expected revenue for 2010 is \$1,677,000.00.
Please see attached.

Stan Scheetz shared with us information on hotel revenues and Ohio Wholesale employee decrease. He discussed empty storefronts all throughout the Village. Property taxes were discussed as well as foreclosure numbers within the Village.

Mayor's Court was discussed and it was determined that Page Schrock is paid regardless. That item will be determined at a future date. Zoning revenue is stagnant. There is some potential building coming to the Village, per Stan Scheetz.

The Village stopped paying back the kilowatt-hour tax mid 2007. It was determined that this has hurt not only businesses but also residents. The Village has been keeping the tax money.

Income tax revenues are down. CCA crosscheck with the IRS was discussed. CCA fees for one month's collection were approximately \$6400.00 (fees + nsf checks)

Interest on Village investments is .2 of 1%. Al Pipa questioned the interest rate and it was explained that we must be 102% collateralized as a governmental body.

Police levy generates approximately \$26,000.00+ and the operating levy generates approximately \$60,000.00+.

It was agreed we need to be friendlier to our existing businesses and encourage new.

Community Reinvestment dollars. \$400 from each of 8 companies currently receiving abatements. Meetings for Seville Housing Council will be March 2010.

Possibility of a Police Levy was discussed. May is a general election; filing must be done by Feb. 18, 2010. Cloverleaf will be going on ballot for PI money in 2010. Status to be determined. Police budget needs to be finalized ASAP. Funds have not previously been established in the police budget for vehicles, vests, etc.

Municipal building roof has been leaking from time to time since 2007. No fund exists for building repair.

Departments have not had funds established for necessary repair and replacement of equipment.

State Highway fund can be used for road repair, patch, concrete and salt, etc.

Final budgets need to be determined ASAP, but no later than the end of March 2010.

Everyone was in agreement that the \$1,677,000.00 estimate for projected 2010 revenue was ok.

Last year's revenue projections were determined by Jim Carrick and Martha Evans. Their estimates proved to be very close. Council nor the Finance Committee did not participate in the process.

It was stated that some street equipment has not been purchased for 12 years. Appropriations need to be established for all departments.

It was suggested that to counteract the downward trend in revenue that we not only shop locally but also promote local business and strive to attract new business. The more businesses that leave town the harder it is to attract new business. We need to be proactive and carryout the Comprehensive Plan's implementation strategy. This has not been done since the plan was adopted in 2006.

We will cut back, whenever possible, to curtail our contacts with the Village Solicitor in an attempt to save money. In addition, we are looking to save in the following areas: phones, copier maintenance, paper usage, look at selling some Village properties, turning off lights, postage, thermostats, long distance charges, etc.

There was some discussion about the changes made to the pitch of the roof to allow for the expansion of the interior of the building. This has resulted in snow sitting on the roof and leaks have ensued.

Potential wage freeze was discussed. COLA was briefly discussed. All employee's payroll records should be reviewed to make any determination. Any wage freeze will include everything (step, COLA, performance).

Gene Sulzener suggested giving the departments an idea of a percentage reduction (parameters) for preliminary work to begin.

Al Pipa talked about big dollar departments will need more attention. They have more expenses and more flexibility. Smaller budgets not as flexible.

Of the \$181,000.00 carryover from 2009, that money is already appropriated to pay expenses. There is no surplus.

It was decided that for the foreseeable future, there would be a Finance Committee meeting twice a month after the BOPA meetings.

It was stated that BOPA has two meetings a month for prompt payment of bills.

Jim Lovejoy made a motion to adjourn, seconded by Rick Stallard.

All votes aye.

Meeting adjourned at 9:15PM.

Respectfully submitted,

Barbara Schwartz
Finance Committee Chair

