

Minutes
Seville Finance Committee
July 15, 2013

Committee Chair Barb Schwartz called the meeting to order at 9:07 PM.

Present: Rick Stallard, Kathy Rhoads, Barb Schwartz, Leslie Miller, Larry Landis

Absent: None

Mrs. Miller moved to approve the minutes from April 15th. The motion was seconded by Larry Landis. The motion passed unanimously with the exception of Mrs. Rhoads who abstained. The minutes were approved.

Mr. Landis moved to approve the minutes from May 20th. The motion was seconded by Mr. Stallard. The motion passed unanimously. The minutes were approved.

Mrs. Miller moved to approve the minutes from June 17th. The motion was seconded by Mrs. Schwartz. The motion passed unanimously with the exception of Mr. Landis who abstained. The minutes were approved.

Privilege of the floor

None

Fiscal Officer Report:

The Fiscal Officer provided the financial reports for the month ending June 30. The reports are attached. The General Fund balance is down slightly from the May report, however the combined balances of the General, Street, and Police operating funds are up compared to last year and last month. Revenues for Real Estate Tax, Income tax, and Kilowatt Hour Tax are all ahead of 2012 levels for the same period. Appropriations are in line with projections and the error in police wage appropriations has been corrected. Police wages are up less than \$1,000.00 compared to 2012. Mrs. Schwartz asked about the unclaimed funds line. The Fiscal Officer will research the issue and get back to the committee.

The Solicitor needs legal descriptions of the properties contained in the Sidewalk ordinance. The committee approved the Solicitor's suggestion of hiring a title company to research and to provide the descriptions.

Mrs. Schwartz and the Fiscal Officer provided revenue projections for 2014 to the committee. Various projections were offered including the effect of losing Panther Trucking, the potential failure of the proposed general expense levy in the fall of next year, and the worst case scenario if both or the afore mentioned issues occurred. Carry over balances were also mentioned. There was discussion but the committee made no recommendation. The Fiscal Officer asked that the committee provide a revenue recommendation at the August meeting so that the 2014 budget process can proceed.

There was a discussion of the Village's ability to attract new business and the effect on revenues in the coming years. Expanding the CRA areas was mentioned as a possible

solution. No decisions were reached on the subject. Mrs. Schwartz stressed that council needed to be proactive and conservative on revenue issues.

Legislation:

There was no legislation discussed.

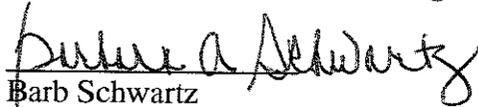
Old Business:

None

New business:

Mrs. Schwartz questioned one of the lines on the June 6th Solicitor's bill for \$84.00 for the recovery of \$600.00 for the overpayment of longevity pay to Police Chief Donald Burson in 2010. Mrs. Schwartz said that this seemed to be a high cost to correct for the overpayment.

Mr. Stallard moved to adjourn. The motion was seconded by Mrs. Rhoads. The motion passed unanimously. The meeting adjourned at 10:00 PM.


Barb Schwartz

FUND NAME	YEAR END				
	BUDGET 2013	6/30/2013	6/30/2012	5/31/2013	5/31/2012
1000 GENERAL	483,650.17	1,133,144.14	872,739.21	1,180,713.49	905,580.41
2011 STREET CONSTRUCTION	9,248.90	93,543.05	80,849.79	108,194.95	88,536.13
2021 STATE HIGHWAY	380.89	225,342.12	118,065.79	222,280.57	114,731.75
2121 COPS FAST	-	0.05	0.05	0.05	0.05
2271 POLICE LEVY	7,008.41	106,264.60	50,036.26	22,501.36	6,841.45
2275 POLICE CAPITAL PROJECTS	-	-	-	-	-
2902 NEW PARK IMPROVEMENT	310.88	9,140.88	13,052.47	9,140.88	13,052.47
2903 DUI EDUCATION	444.39	2,014.39	1,734.39	1,954.39	1,734.39
2904 BMV	92.18	1,092.18	1,092.18	1,092.18	1,092.18
2905 POLICE DRUG FUND	1,872.75	3,793.75	3,338.03	3,793.75	3,066.03
2906 PARK DONATIONS	888.34	5,262.82	4,928.22	6,013.34	4,807.93
2907 K-9 UNIT DONATIONS	-	268.00	268.00	268.00	268.00
2908 RENTAL DEPOSIT	-	700.00	500.00	700.00	500.00
2909 BIKE TRAIL	3,200.83	47,200.83	47,200.83	47,200.83	47,200.83
2910 COMMUNITY REINVESTMENT	408.52	23,908.52	27,408.52	21,408.52	24,408.52
2911 LEOHR PARK TREE FUND	-	1,500.00	-	1,500.00	-
3101 BOND RETIREMENT	203,000.00	203,016.12	203,000.00	203,013.45	203,000.00
4901 STREETS CAPITAL PROJECTS	142,809.01	180,255.94	210,290.00	177,318.44	208,171.25
4902 DOWNTOWN PROJECT	7.94	1,107.94	1,107.94	1,107.94	1,107.94
4903 COMPUTER FUND	30.74	653.74	572.24	653.74	534.74
4904 PARK CAPITAL PROJECT	24,938.17	98,348.17	59,938.17	99,688.17	59,938.17
4905 ADDITIONAL PROPERTY	-	-	-	-	-
4906 DOWNTOWN DECORATIONS	38.28	438.28	438.28	438.28	438.28
9901 MAYORS COURT	-	251.99	251.99	251.99	251.99
9101 UNCLAIMED FUNDS	-	3,619.00	3,619.00	3,619.00	3,619.00
SUB TOTAL VILLAGE FUNDS	878,330.40	2,140,866.51	1,700,431.36	2,112,853.32	1,688,881.51
5101 WATER OPERATING	932,096.10	1,019,025.86	944,927.62	1,087,460.69	1,016,948.78
5201 SEWER OPERATING	803,924.98	913,755.97	1,433,369.44	933,829.97	1,481,598.93
5301 ELECTRIC OPERATING	3,316,458.44	3,171,380.42	3,404,731.41	3,223,341.98	3,431,169.30
5601 STORM SEWER	164,936.41	288,418.22	287,325.47	291,586.71	281,918.24
9902 UTILITY DEPOSITS	123,344.97	124,819.97	122,494.97	125,144.97	121,994.97
2912 EQ BASIN DIRECT PAYMENT	-	-	-	48,695.07	-
SUB TOTAL UTILITY FUNDS	5,340,760.90	5,517,400.44	6,192,848.91	5,710,059.39	6,333,630.22
GRAND TOTAL	6,219,091.30	7,658,266.95	7,893,280.27	7,822,912.71	8,022,511.73
GENERAL, STREET, POLICE OPERATING FUNDS	499,907.48	1,034,745.90	861,073.71	1,013,203.91	858,406.44

REVENUE STATUS	2013 BUDGET	RECEIVED 6/30/2013	50 %	2013 BUDGET	RECEIVED 6/30/2012	50 %
1000-110-0000 REAL ESTATE TAX	217,900.00	121,046.63	55.55%	200,000.00	105,961.37	52.98%
1000-130-0000 INCOME TAX	900,000.00	576,178.85	64.02%	900,000.00	554,002.42	61.56%
1000-190-0000 GUEST TAX	30,000.00	22,565.58	75.22%	30,000.00	20,287.48	67.62%
1000-221-0000 INHERITANCE TAX	-	156,205.89		-	-	
1000-211-0005 LOCAL GOVT COUNTY	50,000.00	21,017.18	47.57%	40,000.00	30,612.30	86.90%
1000-211-0006 LOCAL GOVT STATE	-	2,767.89		-	4,145.89	
1000-224-0000 CIGARETTE/LIQUOR FEES	500.00	747.78	149.56%	500.00	589.22	117.84%
1000-490-0000 QUARTERLY STATE INCOME TAX	-	-		-	-	
1000-490-4555 ROLLBACK	18,000.00	13,921.91	77.34%	18,000.00	12,802.81	71.13%
1000-611-0007 FINES	2,700.00	1,373.00	50.85%	1,500.00	277.00	18.47%
1000-623-0000 ZONING	1,350.00	1,065.00	78.89%	1,300.00	1,250.00	96.15%
1000-701-0000 INTEREST	5,000.00	4,037.16	80.74%	5,000.00	3,983.60	79.67%
1000-820-000 OTHER	-	4,941.72	#DIV/0!	1,500.00	8,020.05	534.67%
1000-892-0025 KW HOUR TAX	300,000.00	148,103.33	49.37%	300,000.00	131,124.65	43.71%
SUBTOTAL	1,525,450.00	1,073,971.92	70.40%	1,497,800.00	873,056.79	58.29%
2011-225-0000 GASOLINE	50,000.00	27,004.35	54.01%	50,000.00	31,150.81	62.30%
2011-290-0000 MVL REGISTRATION	110,000.00	85,862.74	78.06%	100,000.00	87,457.76	87.46%
2011-701-0000 INTEREST	350.00	231.61	66.17%	350.00	240.46	68.70%
2011-892-0000 OTHER	-	19.17		-	-	
SUBTOTAL	160,350.00	113,117.87	70.54%	150,350.00	118,849.03	79.05%
2021-225-0000 GASOLINE	30,000.00	17,440.42	58.13%	30,000.00	17,680.86	58.94%
2021-290-0000 other taxes	10,000.00	6,961.84	69.62%	10,000.00	7,091.18	70.91%
2021-701-0000 INTEREST	900.00	412.54	45.84%	900.00	516.91	57.43%
SUBTOTAL	40,900.00	24,814.80	60.67%	40,900.00	25,288.95	61.83%
2271-110-0000 REAL ESTATE	18,200.00	10,608.54	58.29%	12,000.00	9,045.58	75.38%
2271-490-4555 ROLL BACK	6,500.00	907.86	13.97%	6,500.00	900.11	13.85%
2271-892-0000 OTHER**	1,000.00	1,861.64	186.16%	1,000.00	302.29	30.23%
SUBTOTAL	25,700.00	13,378.04	52.05%	19,500.00	10,247.98	52.55%
2903-892-0000 DUI EDUCATION	300.00	170.00	56.67%	170.00	110.00	64.71%
2905-892-0000 DRUG FUND	-	421.00		300.00	722.00	240.67%
2906-820-0000 PARK DONATION	-	625.00		-	140.29	
2910-390-0005 COMM. REINVEST	6,500.00	2,500.00	38.46%	6,500.00	6,000.00	92.31%
4901-140-0000 STREETS CAPITAL OUTLAY	33,000.00	20,426.18	61.90%	33,000.00	20,103.10	60.92%
4903-211-0000 COMPUTER FUND	100.00	23.00	23.00%	100.00	78.00	78.00%
SUBTOTAL	39,900.00	24,165.18	60.56%	40,070.00	27,153.39	67.76%
REPORT TOTAL	1,792,300.00	1,249,447.81	69.71%	1,748,620.00	1,054,596.14	60.31%

ACCOUNT #	30-Jun-2013 FISCAL OFFICER	2013 BUDGET	EXPENSED TO DATE	50.0%	30-Jun-2012 FISCAL OFFICER	2012 BUDGET	EXPENSED TO DATE	50.0%
1000-725-121	WAGES	52,000.00	24,958.50	48.0%	WAGES	51,450.00	22,897.52	44.5%
1000-725-211	OPERS	7,320.00	3,494.17	47.7%	OPERS	7,600.00	3,205.71	42.2%
1000-725-213	MEDICARE	800.00	348.89	43.6%	MEDICARE	800.00	323.31	40.4%
1000-725-221	HEALTH CARE	13,500.00	5,577.07	41.3%	HEALTH CARE	11,100.00	5,183.53	46.7%
1000-725-221	H.C. CONSORTIUM	7,650.00	446.86	5.8%	H.C. CONSORTIUM	7,650.00	354.90	4.6%
1000-725-222	LIFE INSURANCE	160.00	48.60	30.4%	LIFE INSURANCE	200.00	48.60	24.3%
1000-725-223	DENTAL	950.00	399.00	42.0%	DENTAL	1,000.00	399.00	39.9%
1000-725-225	WORKERS COMP	825.00	825.00	100.0%	WORKERS COMP	800.00	800.00	100.0%
1000-725-252	TRAVEL	500.00	-	0.0%	TRAVEL	300.00	-	0.0%
1000-725-350	BONDING	600.00	525.00	87.5%	BONDING	600.00	525.00	87.5%
1000-725-399	CONTRACTUAL	15,000.00	2,965.07	19.8%	CONTRACTUAL	36,000.00	22,218.01	61.7%
1000-725-490	SUPPLIES	1,500.00	497.17	33.1%	SUPPLIES	2,000.00	171.00	8.6%
1000-725-690		185,113.20	-	0.0%				#DIV/0!
	TOTAL	285,918.20	40,085.33	14.0%	TOTAL	119,500.00	56,126.58	47.0%

ACCOUNT #	30-Jun-2013 LEGISLATIVE	2013 BUDGET	EXPENSED TO DATE	50.0%	30-Jun-2012 LEGISLATIVE	2012 BUDGET	EXPENSED TO DATE	50.0%
1000-715-111	WAGES-COUNCIL	21,500.00	9,300.00	43.3%	WAGES-COUNCIL	22,600.00	9,300.00	41.2%
1000-715-141	WAGES-LEGAL	17,280.00	8,640.00	50.0%	WAGES-LEGAL	17,000.00	8,064.00	47.4%
1000-715-211	OPERS	5,446.00	1,874.60	34.4%	OPERS	5,544.00	1,835.96	33.1%
1000-715-212	SOCIAL SECURITY	600.00	282.10	47.0%	SOCIAL SECURITY	200.00	263.50	131.8%
1000-715-213	MEDICARE	600.00	260.28	43.4%	MEDICARE	600.00	233.79	39.0%
1000-715-225	WORKERS COMP	650.00	628.20	96.6%	WORKERS COMP	700.00	586.68	83.8%
1000-715-252	TRAVEL	200.00	-	0.0%	TRAVEL	200.00	-	0.0%
1000-715-341	SOLICITOR FEES	37,300.00	15,246.39	40.9%	SOLICITOR FEES	35,000.00	13,015.39	37.2%
1000-715-349	HUMAN RESOURCES		-		HUMAN RESOURCES	2,300.00	1,050.00	
1000-715-353	LIABILITY INS	21,910.00	12,682.18	57.9%	LIABILITY INS	32,100.00	20,153.51	62.8%
1000-715-399	CONTRACTUAL	27,500.00	15,581.48	56.7%	CONTRACTUAL	80,000.00	32,927.79	41.2%
1000-715-431		35,000.00	1,099.50	3.1%				#DIV/0!
1000-715-490	SUPPLIES	2,000.00	1,395.72	69.8%	SUPPLIES	1,500.00	1,352.36	90.2%
	TOTAL	169,986.00	66,990.45	39.4%	TOTAL	197,744.00	88,782.98	44.9%

ACCOUNT #	30-Jun-2013 MAYOR	2013 BUDGET	EXPENSED TO DATE	50.0%	30-Jun-2012 MAYOR	2012 BUDGET	EXPENSED TO DATE	50.0%
1000-710-131	WAGES	-	-		WAGES	2,000.00	1,345.00	
1000-710-191	WAGES MAYOR	10,000.00	4,999.98	50.0%	WAGES MAYOR	10,000.00	4,999.98	50.0%
1000-710-211	OPERS	-	-		OPERS	1,680.00	304.97	
1000-710-213	MEDICARE	1,591.00	382.50	24.0%	MEDICARE	674.00	368.48	54.7%
1000-710-252	TRAVEL	300.00	-	0.0%	TRAVEL	500.00	-	0.0%
1000-710-221	INSURANCE		-		INSURANCE	-	-	
1000-710-225	CONSORTIUM	206.00	206.00	100.0%	CONSORTIUM	-	-	#DIV/0!
1000-710-399	CONTRACTUAL	3,000.00	6.99	0.2%	CONTRACTUAL	5,000.00	621.31	12.4%
1000-710-490	SUPPLIES	1,030.00	-	0.0%	SUPPLIES	1,000.00	402.67	40.3%
	TOTAL	16,127.00	5,595.47	34.7%	TOTAL	20,854.00	8,042.41	38.6%

ACCOUNT #	30-Jun-2013 POLICE	2013 BUDGET	EXPENSED TO DATE	50.0%	30-Jun-2012 POLICE	2012 BUDGET	EXPENSED TO DATE	50.0%
2271-110-190	WAGES	358,000.00	165,162.71	46.1%	WAGES	356,000.00	164,270.56	46.1%
2271-110-211	OPERS	500.00	223.96	44.8%	OPERS	500.00	104.58	20.9%
2271-110-213	MEDICARE	5,300.00	1,923.40	36.3%	MEDICARE	5,305.00	1,930.16	36.4%
2271-110-215	POLICE PENSION	69,200.00	31,894.82	46.1%	POLICE PENSION	70,067.00	31,887.04	45.5%
2271-110-221	HEALTH INSURANCE	63,000.00	26,577.72	42.2%	HEALTH INSURANCE	55,000.00	28,041.65	51.0%
2271-110-221	HC CONSORTIUM	34,500.00	3,517.13	10.2%	HC CONSORTIUM	30,000.00	9,980.57	33.3%
2271-110-222	LIFE INSURANCE	651.00	291.60	44.8%	LIFE INSURANCE	835.00	293.80	35.2%
2271-110-223	DENTAL	5,000.00	1,896.00	37.9%	DENTAL	4,400.00	2,095.50	47.6%
2271-110-225	WORKERS COMP	6,800.00	5,766.26	84.8%	WORKERS COMP	9,130.00	5,603.64	61.4%
2271-110-252	TRAVEL	250.00	-	0.0%	TRAVEL	-	-	#DIV/0!
2271-110-270	UNIFORMS	4,944.00	687.43	13.9%	UNIFORMS	4,338.00	1,015.40	23.4%
2271-110-344	TAX COLLECTION	1,500.00	730.08	48.7%	TAX COLLECTION	1,000.00	419.38	41.9%
2271-110-399	CONTRACTUAL	59,400.00	31,854.30	53.6%	CONTRACTUAL	60,165.00	35,477.10	59.0%
2271-110-490	SUPPLIES	43,500.00	17,404.85	40.0%	SUPPLIES	41,000.00	17,288.81	42.2%
2271-800-520	EQUIPMENT	12,920.00	856.59	6.6%	EQUIPMENT	21,625.00	5,204.08	24.1%
2271-800-590	CRUISERS	-	-		CRUISERS	110,030.00	110,030.00	
	TOTAL	665,465.00	288,786.85	43.4%	TOTAL	769,395.00	413,642.27	53.8%

ACCOUNT #	30-Jun-2013 PARKS	2013 BUDGET	EXPENSED TO DATE	50.0%	30-Jun-2012 PARKS	2012 BUDGET	EXPENSED TO DATE	50.0%
1000-320-190	WAGES	71,050.00	29,193.75	41.1%	WAGES	55,000.00	21,312.63	38.8%
1000-320-211	OPERS	10,004.00	4,095.16	40.9%	OPERS	7,864.00	2,983.77	37.9%
1000-320-213	MEDICARE	1,050.00	423.30	40.3%	MEDICARE	798.00	308.05	38.6%
1000-320-353	LIABILITY INSURANCE	950.00	894.13	94.1%	LIABILITY INSURANCE	1,400.00	826.77	59.1%
1000-320-225	WORKERS COMP	1,000.00	923.31	92.3%	WORKERS COMP	891.00	866.90	97.3%
1000-320-399	CONTRACTUAL	19,600.00	3,673.63	18.7%	CONTRACTUAL	19,010.00	5,997.70	31.6%
1000-320-490	SUPPLIES	16,171.00	7,561.89	46.8%	SUPPLIES	15,700.00	4,741.83	30.2%
	TOTAL	119,825.00	46,765.17	39.0%	TOTAL	100,663.00	37,037.65	36.8%

ACCOUNT #	30-Jun-2013 STREET	2013 BUDGET	EXPENSED TO DATE	50.0%	30-Jun-2012 STREET	2012 BUDGET	EXPENSED TO DATE	50.0%
2011-620-190	WAGES	131,950.00	65,171.54	49.4%	WAGES	119,000.00	48,705.53	40.9%
2011-620-211	OPERS	18,600.00	8,423.75	45.3%	OPERS	17,060.00	6,818.77	40.0%
2011-620-213	MEDICARE	2,000.00	834.85	41.7%	MEDICARE	1,750.00	692.33	39.6%
2011-620-221	HEALTH INSURANCE	42,000.00	17,277.55	41.1%	HEALTH INSURANCE	31,300.00	14,822.45	47.4%
2011-610-221	HC CONSORTIUM	30,000.00	4,548.62	15.2%	HC CONSORTIUM	21,700.00	8,444.01	38.9%
2011-620-222	LIFE INSURANCE	500.00	219.25	43.9%	LIFE INSURANCE	500.00	169.95	34.0%
2011-620-223	DENTAL	4,100.00	1,455.50	35.5%	DENTAL	3,400.00	1,347.00	39.6%
2011-620-225	WORKERS COMP	1,850.00	1,850.00	100.0%	WORKERS COMP	2,000.00	1,637.79	81.9%
2011-620-311	SIDEWALK REPAIR	60,000.00	325.00	0.5%	SIDEWALK REPAIR			#DIV/0!
2011-620-270	CLOTHING	1,500.00	1,441.68	96.1%	CLOTHING	1,300.00	898.93	69.1%
2011-620-399	CONTRACTUAL	29,166.00	9,920.45	34.0%	CONTRACTUAL	30,660.00	5,341.63	17.4%
2011-620-490	SUPPLIES	42,375.00	20,472.09	48.3%	SUPPLIES	41,140.00	11,727.10	28.5%
2011-800-520	EQUIPMENT	18,000.00	3,783.44	21.0%	EQUIPMENT	17,100.00	1,069.00	6.3%
	TOTAL	382,041.00	135,723.72	35.5%	TOTAL	286,910.00	101,674.49	35.4%

ACCOUNT #	ZONING	2013 BUDGET	EXPENSED TO DATE	50.0%	ZONING	2012 BUDGET	EXPENSED TO DATE	50.0%
1000-410-190	WAGES	6,000.00	3,000.00	50.0%	WAGES	6,000.00	3,000.00	50.0%
1000-410-211	OPERS	840.00	420.00	50.0%	OPERS	840.00	420.00	50.0%
1000-410-213	MEDICARE	87.00	43.50	50.0%	MEDICARE	87.00	43.50	50.0%
1000-410-225	WORKERS COMP	120.00	106.76	89.0%	WORKERS COMP	150.00	101.51	67.7%
1000-410-252	TRAVEL	200.00	-	0.0%	TRAVEL	200.00	-	0.0%
1000-410-399	CONTRACTUAL	2,500.00	1,779.74	71.2%	CONTRACTUAL	3,000.00	321.53	10.7%
1000-410-490	SUPPLIES	450.00	-	0.0%	SUPPLIES	400.00	186.51	46.6%
1000-410-610	DEPOSITS REFUNDED	100.00	-	0.0%	DEPOSITS REFUNDED	100.00	-	0.0%
	TOTAL	10,297.00	5,350.00	52.0%	TOTAL	10,777.00	4,073.05	37.8%

ACCOUNT #	MAYORS COURT	2013 BUDGET	EXPENSED TO DATE	50.0%	MAYORS COURT	2012 BUDGET	EXPENSED TO DATE	50.0%
1000-720-141	WAGES	5,000.00	2,400.00	48.0%	WAGES	5,040.00	2,400.00	47.6%
1000-720-211	OPERS	700.00	336.00	48.0%	OPERS	710.00	336.00	47.3%
1000-720-213	MEDICARE	75.00	34.80	46.4%	MEDICARE	80.00	34.80	43.5%
1000-720-399	CONTRACTUAL	1,000.00	85.41	8.5%	CONTRACTUAL	1,500.00	381.22	25.4%
1000-720-610	REFUNDS	250.00	-	0.0%	REFUNDS	500.00	-	0.0%
	TOTAL	7,025.00	2,856.21	40.7%	TOTAL	7,830.00	3,152.02	40.3%

ACCOUNT #		2013 BUDGET	EXPENSED TO DATE	50.0%		2013 BUDGET	EXPENSED TO DATE	50.0%
1000-290-399	EMERGENCY MGNT	1,330.00	1,506.50	113.3%	EMERGENCY MGNT	1,500.00	1,288.00	85.9%
1000-740-344	TAX COLLECTION	56,000.00	26,290.00	46.9%	TAX COLLECTION	57,000.00	25,116.50	44.1%
1000-755-344	TAX COLLECTION	15,000.00	7,631.78	50.9%	TAX COLLECTION	9,000.00	5,938.13	66.0%
1000-760-610	REFUNDS	19,000.00	4,543.32	23.9%	REFUNDS	17,000.00	13,626.26	80.2%
	TOTAL	91,330.00	39,971.60	43.8%	TOTAL	84,500.00	45,968.89	54.4%
		1,748,014.20	632,124.80	36.2%		1,598,173.00	758,500.34	47.5%

Bank Reconciliation

Reconciled Date 6/30/2013

Prior UAN Balance:		\$7,822,912.71
Receipts:	+	\$758,634.21
Payments:	-	\$923,279.97
Adjustments:	+	\$0.00
Current UAN Balance as of 06/30/2013:		<u>\$7,658,266.95</u>
Other Adjusting Factors:	+	\$0.00
Adjusted UAN Balance as of 06/30/2013:		<u><u>\$7,658,266.95</u></u>
Current Bank Balance as of 06/30/2013:		\$7,703,022.10
Deposits in Transit:	+	\$0.00
Outstanding Payments:	-	\$44,755.15
Outstanding Adjustments:	+	\$0.00
Other Adjusting Factors:	+	\$0.00
Adjusted Bank Balance as of 06/30/2013:		<u><u>\$7,658,266.95</u></u>

Balances Reconciled

Governing Board Signatures

There are no outstanding receipts as of 06/30/2013.

There are no outstanding adjustments as of 06/30/2013.