

SEVILLE VILLAGE COUNCIL  
FINANCE COMMITTEE MEETING  
JUNE 7, 2010

Mrs. Schwartz called the meeting to order at 7:55 PM.

Present: Mayor Carter, Barbara Schwartz, Rick Stallard, Roger Kilgore, Richard Barbera, Kathy Rhoads, Jim Lovejoy, Fiscal Officer Jim Carrick

Motion to approve minutes from May 17, 2010 meeting. Motion made by R. Stallard, seconded by J. Lovejoy. Aye votes all, minutes approved.

Fiscal officer reported that we would have a standard transfer ordinance for police operating funds for \$59,500.00. Donations will be accepted at the next council meeting.

Under old business there was discussion about the Giauque property. It is the only marketable property we have. It was decided to take it back to the Park Committee to discuss whether to attempt to sell the property by bid or to possibly hold on to it for future use as additional parking for Cy Hewit Park. We own the property so to retain it the costs would be minimal. Based on the finances of the Village it would be years before we could grade and pave for parking. If the property is sold we lose all future options.

B. Schwartz reminded the committees again that they were going to need to start discussing budgets soon. The long-term plan has been to start at the June committee meetings. Discussion would be in July, August and September. The three readings would be in October, November and December. It has been the intention of this committee chair to have the budget approved and in place at the December council meeting. B. Schwartz advised everyone that the street department has already started the process for projects to be completed in 2011. Schwartz emphasized that we need to stay on a schedule.

R. Stallard asked if this would be a one year or five year budget. B. Schwartz advised that this is the one year budget, but during the process will be expanded to the five year plan. Schwartz advised that we are starting the process early enough to accomplish this. However, we will only have the revenue numbers for the first 3 quarters of the year to work with. Schwartz was comfortable with that, as to date we have remained on budget with our previous revenue projections.

Under new business B. Schwartz advised the finance members that at the recent committee meetings Jon Sobczak brought to our attention that there

was a concern about the lack of or amount of insulation in the Village Hall Building. Utility bills for the building have been as high as \$1800.00 per month. After several minutes of discussion about insulation and inspections, it was decided to determine the degree of the problem. B. Schwartz questioned if anyone knew how much expense this could be. We do not have a building maintenance fund this year due to the poor finances of the village. Even though there are limited funds to take care of this problem, if it is not addressed we will continue to have high utility bills. It is a double-edged sword. K. Rhoads asked Mayor Carter to delegate which committee would be responsible for doing the research on the building maintenance, and she decided that it would be finance's responsibility.

Mayor Carter advised the committee there is a circus that would like to come to town. It was determined that she has council approval to move forward after verifying references. The date will be Wednesday, July 28, 2010. The two shows will be at 3:30 and 7 PM. The circus will be at Cy Hewit Park. We will receive \$250.00 plus 15% of the gate. The mayor stated all paperwork is in order. This date does conflict with committee meetings.

R. Barbera asked for the status of the audit. There are just a few more things to get to the auditors and we anticipate completion within the next 60 days. To date, there have been no major problems or concerns by the auditors. J. Carrick advised that this audit is for 2009 and is right on schedule.

J. Lovejoy asked about new windows at the old BOPA building that we currently rent out. The tenants are to get us prices and they offered to do the install for free. R. Stallard will follow-up and report at the next finance meeting.

There was no privilege of the floor.

Having no further new business, R. Stallard made a motion to adjourn; seconded by J. Lovejoy. Aye votes all.

The meeting adjourned at 8:29 PM.

Minutes respectfully submitted by-



Barbara Schwartz  
Finance Chair