

SEVILLE VILLAGE COUNCIL
FINANCE COMMITTEE MEETING
MAY 17, 2010

Mrs. Schwartz called the meeting to order at 7:15 PM.

Present: Mayor Carter, Barbara Schwartz, Rick Stallard, Roger Kilgore, Richard Barbera, Kathy Rhoads, Jim Lovejoy, Fiscal Officer Jim Carrick

Motion to approve minutes from May 3, 2010 meeting made by R. Stallard, seconded by J. Lovejoy. Aye votes all except for R. Barbera and K. Rhoads who both abstained, as they were not present at that meeting.

Fiscal Officer reported the following:

May CCA report revenues are down as expected. Budget remains tight. R. Stallard questioned what the revenues received from the CCA represent. As taxes are collected we receive the money. Schwartz advised administrative charges and non-sufficient-fund fees are deducted.

Overall spending through the end of April is down by \$15,000.00 and total revenues are up slightly. Consideration must be taken as some monies are received early in the year and then they are done. Things remain tight, but previous adjustments and cuts will keep us in line with the budget. B. Schwartz advised the committee that the problem is that our revenues have flat-lined and our expenses are going up. When we work on 2011 budgets later this year we will use numbers through the first 3 quarters, and adjust as numbers come in for the 4th quarter.

B. Schwartz commented that we have nothing in the works to increase revenues for this year. R. Stallard asked where the revenue from the rental of the old BOPA building would go. It will be general fund money. In 2011 we will receive the full \$6,000.00 (\$500.00 per month). Expenses for everything else continue to rise.

Schwartz advised that we did not get the musical baton that was slated for Seville Hardware building, but we are getting a Verizon Wireless Store. We need to continue to encourage business, but 2011 looks to be another difficult year.

Schwartz asked members to think about what we will do with properties purchased from which the residents are not receiving any benefit. R. Stallard asked us to specify which properties. They are the properties

purchased from Giaque and Ben Wetter. Giaque is really the only marketable property as the Wetter property is landlocked. These 2 properties represent \$120,000.00 of taxpayer money. Also discussed was the property by Memorial Park that was purchased for \$30,000.00. This is not a buildable lot and no one could see any viable use or possible sale of this property.

This committee is interested in properties that the residents are receiving no benefit from.

B. Schwartz asked everyone to read the recent article in the Gazette from Saturday May 15th. Medina is making cuts to their police budget due to the uncertainty of the economic future.

There was no new business.

There was no privilege of the floor.

R. Barbera made a motion to adjourn, seconded by R. Stallard. Aye votes all. Meeting adjourned at 7:20 PM.

Minutes respectfully submitted by-



Barbara Schwartz
Finance Committee Chair