

VILLAGE OF SEVILLE
November 27, 2017
Finance Committee Minutes

Mrs. Frey called the meeting to order at 7:30 PM.

Present: Sue Frey, Brad Demiter, Kathy Rhoads

Absent: Leslie Miller, Gene Sulzener, Rick Stallard

The meeting was held to consider the 2018 appropriations. Mrs. Frey gave everyone an updated budget with the changes from the last Finance meeting. The General Fund balance at 12-31-2018 was at \$359,000 which was still \$141,000 short of the goal of \$500,000.

Projected increases to the 2017 year-end balances of the General and State Highway funds would add \$40,000 to the General fund balance at the end of 2018.

The appropriations for the Street Department will be reduced to 2017 levels.

The appropriations for concrete and asphalt will be reduced to \$15,000.

The Mayor's salary could be reduced to \$6,000.

The Mayor's contractual appropriation could be reduced by \$2,000.

The building repair and maintenance appropriation will be reduced by \$5,000.

The legislative contractual appropriation could be reduced to \$23,000.

The capital project funds for Police, Streets, and Parks vehicles and equipment will not be changed.

Longevity pay will be discussed at the next Finance meeting.

With the changes noted above the General Fund balance would be \$464,035. More adjustments will be needed to reach the 500,000 goal.

Mrs. Rhoads moved to adjourn. The motion was seconded by Mr. Demiter. The motion passed unanimously.

The meeting adjourned at 8:23 PM.



SUE FREY-CHAIRWOMAN